

ECOTECH GREEN LIFECYCLE LIMITED

Supplementary Un-audited Accounting Statement for the half year ended on 30th September, 2020

ECOTECH GREEN LIFECYCLE LIMITED

Unaudited Balance Sheet as at 30th Sept 2020

(Amount In Rs.)

Particulars	Note No.	As at 30th Sept 2020	As at 31st March 2020
ASSETS			
Non-Current assets			
(a) Property, plant & equipment	2	43,426,077	44,085,995
(b) Capital Work-in-Progress	-	-	-
(c) Financial Assets			
Deposit & Others financial assets	3	914,720	914,720
(d) Other Non-current assets	4	32,525	40,734
Total Non-Current assets		44,373,322	45,041,448
Current assets			
(a) Inventories	5	19,141,289	19,829,067
(b) Financial Assets			
(i) Trade receivables	6	9,219,064	13,533,971
(ii) Cash and cash equivalents	7	11,396,276	10,275,308
(iii) Other bank balances	8	76,015	76,015
(c) Other Current assets	9	1,227,529	1,419,048
Total Current assets		41,060,172	45,133,409
Total Assets		85,433,495	90,174,857
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	10,000,000	10,000,000
(b) Other Equity	11	(1,619,910)	(989,982)
Total Equity		8,380,090	9,010,018
Liabilities			
Non-Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Deferred tax liabilities (Net)		-	-
Total non-current liabilities		-	-
Current Liabilities			
(a) Financial Liabilities			
(i) Trade payables	12	75,146,040	79,807,426
(ii) Other Financial Liabilities	13	1,600,666	1,118,064
(b) Other Current liabilities	14	306,696	239,345
(c) Short Term Provisions	15	-	-
Total current liabilities		77,053,403	81,164,836
Total Equity and Liabilities		85,433,495	90,174,857
See accompanying notes to the financial statements			

For and on behalf of the Board of Directors

Sandip Modi
DirectorMangesh Sarfare
DirectorDate : 7th November, 2020
Place : Mumbai

ECOTECH GREEN LIFECYCLE LIMITED**Unaudited Statement of Profit and Loss for the Half Year ended on 30th Sept 2020****(Amount In Rs.)**

Particulars	Note No.	For the Half Year ended 30th Sept 2020	For the period ended 31st March, 2020
INCOME			
Revenue from operations	16	13,785,600	90,264,903
Other Income	17	300,000	303,243
Total Income		14,085,600	90,568,146
EXPENDITURE			
Cost of Materials Consumed	18	12,222,409	80,565,705
Manufacturing and Operating Costs	19	153,423	1,438,807
Changes in Inventories of Finished Goods & Work-in-Progress	20	(692,000)	(1,424,800)
Employee Benefits Expense	21	119,652	845,503
Finance Costs	22	710,885	2,277,114
Depreciation and Amortization	-	659,917	1,360,567
Other Expenses	23	1,541,242	4,130,803
Total Expenditure		14,715,528	89,193,699
Profit Before Tax		(629,928)	1,374,448
Tax Expenses			(235,960)
Deferred Tax Liabilities			(1,051,748)
MAT Credit Entitlement		-	214,414
Profit for the year		(629,928)	301,154
Other Comprehensive Income			
Items that will not be reclassified to Statement of Profit and Loss			
Remeasurements of net defined benefit plans		-	
Total Comprehensive income for the year		(629,928)	301,154
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		(0.63)	0.30

See accompanying notes to the financial statements

For and on behalf of the Board of Directors**Sandip Modi**
Director**Mangesh Sarfare**
DirectorDate : 7th November, 2020
Place : Mumbai

Ecotech Green Life Cycle Limited

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 30th Sept, 2020

Note No. 2

FIXED ASSETS

(Amount in Rupees)

PARTICULARS	Rate of Dep. (SLM)	Useful Life (Nos of Yrs)	Gross Block As on 01/04/19	Addition During The Year Amount	Sale /Adj During The Year Amount	Gross Block As on 30/09/20	DEPRECIATION					NET BLOCK	
							Opening As On 01/04/19	Charged to Reserve & Surplus	For The Year	Adj	As On 30/09/20	As On 30/09/20	As On 31/03/2019
LEASE HOLD LAND			25,881,800	-	-	25,881,800	856,382	-	190,307	-	1,046,689	24,835,112	25,025,419
FREE HOLD LAND			-	-	-	-	-	-	-	-	-	-	-
BUILDING	3.34%	30	874,341	-	-	874,341	62,551	-	14,575	-	77,126	797,215	811,790
PLANT & MACHINERY	5.28%	25	19,687,258	-	-	19,687,258	1,706,960	-	393,823	-	2,100,783	17,586,475	17,980,298
FURNITURE & FIXTURE	6.33%	10	34,162	-	-	34,162	8,719	-	1,543	-	10,262	23,900	25,443
VEHICLES	9.50%	8	-	-	-	-	-	-	-	-	-	-	-
ELECTRIC INSTALLATION	4.75%	10	154,458	-	-	154,458	31,365	-	7,728	-	39,093	115,364	123,092
DIES & MOULDS	16.21%	8	-	-	-	-	-	-	-	-	-	-	-
OFFICE EQUIPMENTS.	4.75%	5	67,580	-	-	67,580	14,431	-	6,727	-	21,158	46,422	53,149
LABORATORY TESTING EQUIPMENT	5.28%	10	-	-	-	-	-	-	-	-	-	-	-
COMPUTERS	16.21%	3	236,443	-	-	236,443	169,638	-	45,215	-	214,853	21,590	66,805
TOTAL			46,936,041	-	-	46,936,041	2,850,046	-	659,917	-	3,509,964	43,426,077	44,085,995

ECOTECH GREEN LIFECYCLE LIMITED

NOTES FORMING PART OF Unaudited FINANCIAL STATEMENTS AS AT 30th SEPT 2020

(Amount In Rs.)

Particulars		As at 30th Sept 2020	As at 31st March 2020
3	Other financials assets		
	Security Deposits With Bank & Others	914,720	914,720
		914,720	914,720
4	Other Non Current Assets		
	Capital Advances	-	13,249
	TDS	32,525	27,485
		32,525	40,734
	Current Assets		
5	Inventories*		
a	Raw materials	11,719,147	10,977,185
b	Finished goods	3,092,000	2,400,000
c	Component & Accessories	4,330,142	6,451,882
		19,141,289	19,829,067
	* Valued at cost or net realisable value whichever is lower.		
6	Trade receivables		
a	-Receivables outstanding for more than six months Unsecured considered good	5,363,277	2,125,003.00
	Unsecured considered doubtful	-	-
	Less: provision for bad and doubtful debts	-	-
		5,363,277	2,125,003.00
b	-Other receivables (Unsecured considered good)	3,855,787	11,408,968
		9,219,064	13,533,971
7	Cash and Cash Equivalents		
a	Balances with banks	11,364,049	10,235,316
b	Cash on hand	32,227	39,992
		11,396,276	10,275,308
8	Other Bank Balances		
	Fixed Deposits with maturity for Less than twelve months kept as security Deposit with Govt. Department	76,015	76,015
		76,015	76,015
9	Other Current Assets		
a	Balances with Central Excise / Service Tax/VAT	771,450	758,647
b	Advances recoverable in kind or for value to be received	405,611	573,076
c	Preminary/Preoperative Expenses	-	-
d	Prepaid Expenses	50,468	87,325
		1,227,529	1,419,048

ECOTECH GREEN LIFECYCLE LIMITED**Unaudited Statement of Changes in Equity for the Half year period ended on 30th Sept' 2020****(Amount In Rs.)**

10 EQUITY SHARE CAPITAL :	Balance as at 1st April, 2020	Changes in equity share capital during the Half Year ended 30th Sept-20	Balance as at 30th Sept' 2020
Equity Shares of Rs. 10 each fully paid up	10,000,000	-	10,000,000

11 OTHER EQUITY :

Particulars	Reserve and Surplus		
	General Reserve	Retained Earnings	Total
Balances as at 1st April, 2020	-	(989,982)	(989,982)
Profit for the year	-	(629,928)	(629,928)
Other Comprehensive Income		-	-
Balance as at 30th Sept' 2020	-	(1,619,909)	(1,619,909)

For and on behalf of the Board of Directors

Sandip Modi
Director

Mangesh Sarfare
Director

Date : 7th November, 2020

Place : Mumbai

ECOTECH GREEN LIFECYCLE LIMITED

NOTES FORMING PART OF Unaudited FINANCIAL STATEMENTS AS AT 30th SEPT 2020

(Amount In Rs.)

Particulars		As at 30th Sept 2020	As at 31st March 2020
12	Trade Payables**		
	Trade payables	75,146,040	79,807,426
	Total	75,146,040	79,807,426
	** Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	Nil	Nil
	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	Nil	Nil
	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
	Interest due and payable towards suppliers registered under MSMED Act, for payments already made	Nil	Nil
	Further interest remaining due and payable for earlier years	Nil	Nil
13	Other Financial Liabilities		
	a) Due to Employees	56,630	73,154
	b) Other Payables	1,544,036	1,044,910
		1,600,666	1,118,064
14	Other Current Liabilities		
	a) Advance against sales	234,820	123,192.00
	Statutory Dues	71,876	116,153
		306,696	239,345
15	Short Term Provisions		
	Provision for Employee benefits	-	-
		-	-

ECOTECH GREEN LIFE CYCLE LIMITED

NOTES FORMING PART OF Unaudited FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED ON 30th SEPT 2020

(Amount In Rs.)

Particulars	For the Half Year ended 30th Sept, 2020	For the year ended 31st March 2020
16 Revenue from Operations		
Sale of Polymers Products (Including Excise duty)	16,455,045	107,439,321
Less:- Excise Duty/Goods & Service Tax	2,669,445	17,174,418
	13,785,600	90,264,903
	-	
	13,785,600	90,264,903
17 Other Income		
Sundry Balances / Provisions Written Back (net)	-	-
Job Work sale & (Purchase)	-	-
Rent Receivable	300,000	250,000
Profit on sale of Fixed Assets (net)	-	53,243
	300,000	303,243
18 Cost of Materials Consumed		
Opening Stock	10,977,185	10,098,862
Add: Purchases (Including in Transit)	12,964,371	81,444,028
Less : Closing Stock (Including in Transit)	11,719,147	10,977,185
	12,222,409	80,565,705
19 Manufacturing and Operating Costs		
Power and fuel	118,893	726,853
Job Work Charges - Component	-	258,405
Repairs to machinery	-	331,659
Repairs to others	34,530	96,160
Repairs to Buildings	-	25,730
	153,423	1,438,807
20 Changes in Inventories of Finished Goods & Work in Progress		
Closing Stock		
Finished Goods	3,092,000	2,400,000
Work-in-Process	-	-
	3,092,000	2,400,000
Less : Opening Stock		
Finished Goods	2,400,000	975,200
Work-in-Process	-	-
	2,400,000	975,200
	692,000	1,424,800

ECOTECH GREEN LIFE CYCLE LIMITED**NOTES FORMING PART OF Unaudited FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED ON 30th SEPT 2020****(Amount In Rs.)**

Particulars		For the Half Year ended 30th Sept, 2020	For the year ended 31st March 2020
21	Employee Benefits Expense		
	Salaries & Wages	119,652	697,177
	Contribution to Provident and Other Funds	-	-
	Staff Welfare Expenses	-	148,325
		119,652	845,502
22	Finance Cost		
	Interest Expenses	710,000	2,279,154
	Other Borrowing costs	885	3,056
		710,885	2,282,210
	Less : Interest Received	-	5,096
		710,885	2,277,114
23	Other Expenses		
	Insurance	68,124	127,359
	Rates and Taxes	41,514	80,689
	Rent	448,650	915,800
	Miscellaneous Expenses	982,954	3,006,955
	TOTAL	1,541,242	4,130,803