

TPL PLASTECH LIMITED

Supplementary Un-audited Accounting Statement (Standalone) for the half year ended on 30th September, 2020

Unaudited Balance Sheet as at 30th Sept 2020

(Amount In Rs.)

Particulars	Note No.	As at 30th Sept 2020	As at 31st March, 2020
ASSETS			
Non-Current assets			
(a) Property, Plant & Equipment	2	599,012,240	613,252,393
(b) Capital Work-in-Progress		73,212,147	72,224,956
(c) Financial Assets			
i) Investments	3	10,000,000	10,000,000
ii) Deposit & Others Financial Assets	4	13,136,788	12,887,043
(d) Current Tax Assets	5	10,249,990	10,249,991
(e) Other Non-current Assets	6	12,334,809	12,364,279
Total Non-Current Assets		717,945,974	730,978,662
Current Assets			
(a) Inventories	7	543,567,578	550,689,743
(b) Financial Assets		-	
(i) Trade receivables	8	407,441,602	447,336,643
(ii) Cash and cash equivalents	9	3,403,118	9,557,202
(iii) Other bank balances	10	39,690,343	32,396,632
(c) Other Current Assets	11	104,503,282	167,582,662
Total Current Assets		1,098,605,923	1,207,562,882
Total Assets		1,816,551,898	1,938,541,543
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	78,003,000	78,003,000
(b) Other Equity	13	782,745,964	788,434,013
Total Equity		860,748,964	866,437,013
Liabilities			
Non-Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	50,710,037	71,257,142
(ii) Deferred tax liabilities (Net)	15	88,281,118	87,680,757
Total non-current liabilities		138,991,155	158,937,899
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	281,772,194	287,959,905
(ii) Trade payables	17	421,211,245	548,159,379
(iii) Other Financial Liabilities	18	96,229,880	62,716,198
(b) Other Current liabilities	19	6,588,037	3,554,446
(c) Provisions	20	604,630	996,682
(d) Current tax liabilities (Net)	21	10,405,787	9,780,019
Total current liabilities		816,811,773	913,166,629
Total Equity and Liabilities		1,816,551,898	1,938,541,543
See accompanying notes to the financial statements			

For and on behalf of the Board of Directors

Anil Jain
Director
DIN-00183364

Mangesh Sarfare
Director
DIN-07793543

Place : Mumbai
Date: 7th November, 2020

Pawan Agarwal
Chief Financial Officer

Hemant Soni
Company Secretary

Unaudited Statement of Profit and Loss for the Half Year ended on 30th Sept 2020

(Amount In Rs.)

Particulars	Note No.	For the Half Year ended 30th Sept 2020	For the year ended 31st March, 2020
INCOME			
Revenue from operations	22	672,655,479	2,092,708,101
Other Income	23	-	184,626
Total Income		672,655,479	2,092,892,727
EXPENDITURE			
Cost of Materials Consumed	24	488,778,416	1,602,464,761
Manufacturing and Operating Costs	25	42,308,523	109,172,156
Changes in Inventories of Finished Goods & Work-in-Progress	26	18,880,229	18,039,017
Employee Benefits Expense	27	30,643,272	75,498,851
Finance Costs	28	27,685,718	56,111,286
Depreciation and Amortization		17,887,450	35,407,764
Other Expenses	29	16,453,807	48,804,008
Total Expenditure		642,637,414	1,945,497,844
Profit Before Tax		30,018,065	147,394,882
Tax Expenses			
Current Tax	30	(7,804,697)	(38,322,669)
Deferred Tax		(600,361)	(2,947,898)
Profit for the year		21,613,007	106,124,315
Other Comprehensive Income			
Items that will not be reclassified to Statement of Profit and Loss			
Remeasurements of net defined benefit plans		-	-
Total Comprehensive income for the year		21,613,007	106,124,315
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		2.77	13.61

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

Anil Jain
Director
DIN-00183364Mangesh Sarfare
Director
DIN-07793543Place : Mumbai
Date: 7th November, 2020Pawan Agarwal
Chief Financial OfficerHemant Soni
Company Secretary

Unaudited Statement of Cash Flow for the Half Year Ended 30th September, 2020

(Amount in Rs.)

PARTICULARS	For the Half Year Ended 30th Sept 2020	For the year ended 31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES ;		
Net Profit before tax and extra ordinary items	30,018,065	147,394,882
Adjusted for:		
Depreciation	17,887,450	35,407,764
Interest	27,685,718	56,111,286
(Profit) / Loss on sale of property, plant & equipment (net)	-	(133,680)
Operating Profit /(Loss) before Working Capital Changes	75,591,233	238,780,253
Adjusted for:		
Trade and other Receivables	95,460,435	52,791,645
Inventories	7,122,164	18,071,710
Trade Payables	(108,664,342)	40,145,504
Cash generated from operations	69,509,490	349,789,111
Income Tax Paid	(7,000,000)	(39,596,040)
Net cash from operating activities	62,509,490	310,193,071
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant & equipment (including capital advances)	(8,271,217)	(28,621,792)
Sale of property, plant & equipment	1,020,000	2,890,810
Net Cash used in investing activities	(7,251,217)	(25,730,982)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	(27,685,718)	(56,111,286)
Proceeds / (Repayments) of Borrowings (net)	(8,263,387)	(191,761,918)
Dividend Paid (including Dividend Distribution Tax)	(25,463,258)	(32,912,862)
Net Cash used in financing activities	(61,412,363)	(280,786,067)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(6,154,090)	3,676,021
Cash and Cash Equivalents at the beginning of the year	9,557,202	5,881,179
Cash and Cash Equivalents at the end of the year	3,403,118	9,557,202
	3,403,118	9,557,202

For and on behalf of the Board of Directors

Anil Jain
Director
DIN-00183364

Mangesh Sarfare
Director
DIN-07793543

Place : Mumbai
Date: 7th November, 2020

Pawan Agarwal
Chief Financial Officer

Hemant Soni
Company Secretary

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 30th Sept 2020

NOTE : 2

FIXED ASSETS

(Amount in Rupees)

PARTICULARS	Rate of Dep. (SLM)	Useful Life (Nos of Yrs)	Gross Block As on 01/04/18	Addition During The Year Amount	Sale /Adj During The Year Amount	Gross Block As on 30/09/2020	DEPRECIATION				NET BLOCK		
							Opening As On 01/04/18	Charged to Reserve & Surplus	For The Year	Adj	As On 30/09/20	As On 30/09/20	As On 31/03/2020
LEASE HOLD LAND			25,927,790	-	-	25,927,790	3,956,494	-	178,147	-	4,134,641	21,793,150	21,971,296
FREE HOLD LAND			29,410,531	-	-	29,410,531	-	-	-	-	-	29,410,531	29,410,531
BUILDING	3.34%	30	136,253,530	1,455,669	-	137,709,199	57,974,965	-	2,266,296	-	60,241,260	77,467,939	78,278,565
PLANT & MACHINERY	5.28%	25	678,654,327	3,386,628	1,020,000	681,020,955	226,353,924	-	11,590,618	-	237,944,541	442,901,413	452,300,403
FURNITURE & FIXTURE	6.33%	10	3,226,740	-	-	3,226,740	1,969,644	-	113,844	-	2,083,487	1,143,253	1,257,097
VEHICLES	9.50%	8	11,122,420	-	-	11,122,420	8,875,343	-	195,329	-	9,070,673	2,051,747	2,247,076
ELECTRIC INSTALLATION	4.75%	10	28,922,381	-	-	28,922,381	19,215,097	-	1,237,884	-	20,452,980	8,469,400	9,707,284
DIES & MOULDS	16.21%	8	61,481,487	-	-	61,481,487	47,276,029	-	1,795,296	-	49,071,325	12,410,162	14,205,458
OFFICE EQUIPMENTS.	4.75%	5	4,470,308	-	-	4,470,308	3,646,228	-	155,104	-	3,801,332	668,976	824,080
LABORATORY TESTING EQUIPMENT	5.28%	10	4,514,975	-	-	4,514,975	1,685,914	-	190,006	-	1,875,920	2,639,055	2,829,061
COMPUTERS	16.21%	3	4,556,851	-	-	4,556,851	4,335,310	-	164,927	-	4,500,237	56,613	221,541
TOTAL			988,541,339	4,842,297	1,020,000	992,363,637	375,288,946	-	17,887,450	-	393,176,396	599,012,240	613,252,393

Note :-

- Lease period in respect of Silvassa Land (Plot - 5) is 99 years commencing from 1987 onwards.
- Lease period in respect of Silvassa Land (Plot - 5p) is 30 years commencing from 1996 onwards.
- Lease period in respect of Jammu Land is 77 years commencing from 2008 onwards .
- Pursuant to the enactment of Companies Act, 2013 the company had applied the estimated useful lives as specified in Schedule II, Accordingly, the unamortised carrying value is being depreciated over the revised / remaining useful lives. The written down value of the Fixed Assets whose lives have expired as at 1st April, 2014 net off Tax, is charged to the opening balance of Profit & Loss account amounting to Rs 11,66,666.

NOTES FORMING PART OF Unaudited FINANCIAL STATEMENTS AS AT 30th Sept 2020

Particulars		As at 30th Sept 2020	As at 31st March, 2020
3	Investment Investment in Equity Share Capital of Ecotech Green Life Cycle Ltd. (Total Equity share of 10,00,000 @10/-)	10,000,000	10,000,000
4	Other financials assets		
a	Security Deposits With Bank & Others	12,039,288	11,789,328
b	Fixed Deposits with maturity for more than twelve months	1,097,500	1,097,715
		13,136,788	12,887,043
5	Current Tax Assets		
a	MAT credit Receivable	10,249,990	10,249,991
b	Income Tax	-	-
		10,249,990	10,249,991
6	Other Non Current Assets		
a	Capital Advances	345,135	345,135
b	Security Deposits with Govt.	11,989,674	12,019,144
		12,334,809	12,364,279
	Current Assets		
7	Inventories*		
a	Raw materials (Including Transit 31st March 2020 Rs. 27,73,320/- & 31st March 2019 Rs. 1,66,84,530/-)	92,635,173	80,068,332
b	Work-In-Progress	387,818,943	394,081,893
c	Finished goods	47,098,078	59,715,357
d	Component & Accessories	16,015,385	16,824,161
		543,567,578	550,689,743
	* Valued at cost or net realisable value whichever is lower.		
8	Trade receivables		
a	-Receivables outstanding for more than six months Unsecured considered good	9,335,407	14,607,119
	Unsecured considered doubtful	15,749,500	14,058,960
	Less: provision for bad and doubtful debts	15,749,500	14,058,960
		9,335,407	14,607,119
b	-Other receivables (Unsecured considered good)	398,106,195	432,729,523
		407,441,602	447,336,643
9	Cash and Cash Equivalents		
a	Balances with banks	2,370,378	8,478,887
b	Cash on hand	1,032,740	1,078,315
		3,403,118	9,557,202
10	Other Bank Balances		
a	Earmarked balances with banks : Balance in Dividend Accounts	11,990,880	5,470,455
b	Fixed Deposits with maturity for Less than twelve months kept as security Deposit with Govt. Department	27,699,463	26,926,178
		39,690,343	32,396,632
11	Other Current Assets		
a	Balances with GST / VAT	51,126,044	60,286,490
b	Advances recoverable in kind or for value to be received	46,378,402	99,699,286
c	Prepaid Expenses	6,998,836	7,596,886
d	Interest Receivable on Fixed Deposit & Others	-	-
		104,503,282	167,582,662

Unaudited Statement of Changes in Equity for the Half year ended 30th Sept' 2020

(Amount In Rs.)

12 EQUITY SHARE CAPITAL :	Balance as at 1st April, 2020	Changes in equity share capital during Half Year ended on 30.09.2020	Balance as at 30th Sept' 2020
Equity Shares of Rs. 10 each fully paid up	78,003,000	-	78,003,000

13 OTHER EQUITY :

Particulars	Reserve and Surplus				Total
	General Reserve	Capital Reserve	Retained Earnings	Other Comprehensive Income: Remeasurements of net defined benefits plans	
Balances as at 1st April, 2020	85,157,931	3,000,000	700,805,814	(529,732)	788,434,013
Profit for the year	-	-	21,613,007	-	21,613,007
Dividend-Equity Share	-	-	27,301,056	-	27,301,056
Corporate Dividend Tax	-	-	-	-	-
Corporate Dividend Tax for earlier years	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-
Transfer from retained earnings	-	-	-	-	-
Balance as at 31st March' 2020	85,157,931	3,000,000	695,117,765	(529,732)	782,745,964

See accompanying notes to the financial statements

For and on behalf of the Board of Directors**Anil Jain**
Director
DIN-00183364**Mangesh Sarfare**
Whole Time Director
DIN-07793543Place : Mumbai
Date: 7th November, 2020**Pawan Agarwal**
Chief Financial Officer**Hemant Soni**
Company Secretary

NOTES FORMING PART OF Unaudited FINANCIAL STATEMENTS AS AT 30th Sept 2020

Particulars	As at 30th Sept 2020	As at 31st March, 2020
Non-Current Liabilities-Financial Liabilities		
14 Borrowings-Non Current		
Secured- At Amortised Cost		
Term Loan- from Banks	50,710,037	71,257,142
	50,710,037	71,257,142
15 Deferred Tax Liabilities	88,281,118	87,680,757
	88,281,118	87,680,757
Current Liabilities-Financial Liabilities		
16 Borrowings-Current		
Secured -At Amortised Cost		
Working Capital Loans - From Banks	281,772,194	287,959,905
	281,772,194	287,959,905
17 Trade Payables**		
Trade payables *	421,211,245	548,159,379
Total	421,211,245	548,159,379
** Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	Nil	Nil
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	Nil	Nil
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	Nil	Nil
Further interest remaining due and payable for earlier years	Nil	Nil
18 Other Financial Liabilities		
a) Current maturities of long term debt	50,134,287	31,662,858
b) Unpaid dividends	11,990,880	5,470,455
c) Due to Employees	6,720,818	6,389,910
d) Other Payables	27,383,896	19,192,976
	96,229,880	62,716,198
19 Other Current Liabilities		
a) Advance against sales	1,822,591	1,721,979
b) Statutory Dues	4,765,446	1,832,467
	6,588,037	3,554,446
20 Provision-Current		
a) Provision for Employee benefits	604,630	996,682
b) Proposed Dividend	-	-
c) Corporate tax on Dividend	-	-
	604,630	996,682
21 Current Tax Liabilities (Net)		
Provision for Taxes	10,405,787	9,780,019
	10,405,787	9,780,019

Notes to the Unaudited Financial Statements for the Half year ended 30th Sept 2020

(Amount In Rs.)

Particulars	For the Half Year ended 30th Sept 2020	For the year ended 31st March, 2020
22 Revenue from Operations		
Sale of Polymers Products (Including Taxes)	797,700,100	2,441,614,045
Less:- GST/ Excise Duty	125,596,090	353,342,506
	672,104,010	2,088,271,540
Other Operating Income		
GST Refund/Subsidy Receivable	551,469	4,436,561
	672,655,479	2,092,708,101
23 Other Income		
Sundry Balances / Provisions Written Back	-	-
Misc Income	-	50,946
Subsidy Receivable	-	-
Job Work sale & (purchase)	-	-
Profit on sale of Fixed Assets (net)	-	133,680
	-	184,626
24 Cost of Materials Consumed		
Opening Stock	80,068,332	73,491,900
Add: Purchases (Including in Transit)	501,345,257	1,609,041,193
Less : Closing Stock (Including in Transit)	92,635,173	80,068,332
	488,778,416	1,602,464,761
25 Manufacturing and Operating Costs		
Power and fuel	36,223,490	91,825,184
Job Work Charges - Component	1,241,770	2,443,372
Screen Printing Charges	2,047,299	5,461,560
Repairs to machinery	1,714,900	6,852,216
Repairs to others	950,752	2,294,642
Repairs to Buildings	130,312	295,182
	42,308,523	109,172,156
26 Changes in Inventories of Finished Goods & Work in Progress		
Closing Stock		
Finished Goods	47,098,078	59,715,357
Work-in-Process	387,818,943	394,081,893
	434,917,021	453,797,250
Less : Opening Stock		
Finished Goods	59,715,357	82,838,873
Work-in-Process	394,081,893	388,997,394
	453,797,250	471,836,267
	- 18,880,229	- 18,039,017

Notes to the Unaudited Financial Statements for the Half year ended 30th Sept 2020

(Amount In Rs.)

Particulars	For the Half Year ended 30th Sept 2020	For the year ended 31st March, 2020
27 Employee Benefits Expense		
Salaries & Wages	28,721,648	69,617,514
Contribution to Provident and Other Funds	1,189,814	3,639,057
Staff Welfare Expenses	731,810	2,242,280
	30,643,272	75,498,851
28 Finance Cost		
Interest Expenses	25,725,422	49,162,106
Other Borrowing costs	3,947,246	12,001,278
	29,672,667	61,163,383
Less : Interest Received	1,986,949	5,052,097
	27,685,718	56,111,286
29 Other Expenses		
Insurance	1,691,257	4,066,536
Rates and Taxes	656,420	6,693,838
Rent	2,484,017	12,112,810
Directors' Sitting Fees	289,999	535,554
Miscellaneous Expenses	11,332,113	25,395,270
	16,453,807	48,804,008